



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**



**Statement of Financial Position  
September 30, 2009**

|   | Chapter Fund    | Community Service Fund | Professional Development Fund | Total (Memorandum Only) |
|---|-----------------|------------------------|-------------------------------|-------------------------|
| <b>Assets</b>                           |                 |                        |                               |                         |
| Cash in Bank                            | \$ (1,348)      | \$ 7,149               | \$ 45,061                     | \$ 50,862               |
| Accounts receivable                     | 667             | -                      | 3,490                         | 4,157                   |
| <b>Total assets</b>                     | <b>(681)</b>    | <b>7,149</b>           | <b>48,551</b>                 | <b>55,019</b>           |
| <b>Liabilities and net assets</b>       |                 |                        |                               |                         |
| <b>Liabilities</b>                      |                 |                        |                               |                         |
| Accounts payable                        | -               | -                      | -                             | -                       |
| Other liabilities                       | -               | -                      | -                             | -                       |
| <b>Total liabilities</b>                | <b>-</b>        | <b>-</b>               | <b>-</b>                      | <b>-</b>                |
| <b>Net assets</b>                       |                 |                        |                               |                         |
| <b>Earmarked</b>                        |                 |                        |                               |                         |
| 5K Run/Walk/Wheel                       | -               | -                      | -                             | -                       |
| CGFM                                    | -               | -                      | 2,834                         | 2,834                   |
| Financial Literacy Campaign             | -               | 500                    | -                             | 500                     |
| PDC                                     | -               | -                      | 988                           | 988                     |
| PEIC- Hawaii                            | -               | -                      | -                             | -                       |
| Emergency Relief Fund                   | -               | 950                    | -                             | 950                     |
| Recruitment                             | -               | -                      | -                             | -                       |
| Scholarship                             | -               | -                      | 2,000                         | 2,000                   |
| Soup Kitchen                            | -               | -                      | -                             | -                       |
| PBMT                                    | -               | -                      | 5,000                         | 5,000                   |
| Sugar Plum Tree                         | -               | 111                    | -                             | 111                     |
| Unrestricted                            | (681)           | 5,588                  | 37,729                        | 42,636                  |
| <b>Total net assets</b>                 | <b>(681)</b>    | <b>7,149</b>           | <b>48,551</b>                 | <b>55,019</b>           |
| <b>Total liabilities and net assets</b> | <b>\$ (681)</b> | <b>\$ 7,149</b>        | <b>\$ 48,551</b>              | <b>\$ 55,019</b>        |

**Statement of Activities  
For the Month Ended September 30, 2009**

**3 months  
ending  
9/30/2009**

|                                   |                 |                 |                  |                  |                  |
|-----------------------------------|-----------------|-----------------|------------------|------------------|------------------|
| <b>Revenues</b>                   |                 |                 |                  |                  |                  |
| Training                          | \$ -            | \$ -            | \$ 550           | \$ 550           | \$ 550           |
| Less: Cost of training            | -               | -               | -                | -                | -                |
| Training, net                     | -               | -               | 550              | 550              | 550              |
| Luncheon collections              | 841             | -               | -                | 841              | 2,115            |
| Less: Cost of luncheon            | (677)           | -               | -                | (677)            | (2,244)          |
| Luncheon collections, net         | 165             | -               | -                | 165              | (129)            |
| Chapter dues                      | 33              | -               | -                | 33               | 33               |
| 5K Run race fees                  | -               | -               | -                | -                | -                |
| 5K Run cash & inkind donations    | -               | -               | -                | -                | 900              |
| Donations (cash & inkind)         | -               | -               | -                | -                | -                |
| T-shirt sales                     | -               | -               | -                | -                | -                |
| Other income (i.e., raffle)       | -               | -               | -                | -                | -                |
| <b>Total revenues</b>             | <b>197</b>      | <b>-</b>        | <b>550</b>       | <b>747</b>       | <b>1,353</b>     |
| <b>Expenses</b>                   |                 |                 |                  |                  |                  |
| Awards                            | -               | -               | 1,962            | 1,962            | 1,962            |
| Charitable donations              | -               | -               | -                | -                | 4,000            |
| Postal box fee                    | 19              | -               | -                | 19               | 19               |
| 5K Run                            | -               | -               | -                | -                | -                |
| 5K Run (inkind offset)            | -               | -               | -                | -                | -                |
| Trash-a-thon                      | -               | -               | -                | -                | -                |
| Meetings                          | -               | -               | -                | -                | -                |
| PDC                               | -               | -               | -                | -                | 100              |
| Bad debts                         | -               | -               | -                | -                | -                |
| Advertisement                     | 208             | -               | -                | 208              | 208              |
| Other expenses                    | 20              | -               | 90               | 110              | 110              |
| <b>Total expenses</b>             | <b>247</b>      | <b>-</b>        | <b>2,052</b>     | <b>2,299</b>     | <b>6,399</b>     |
| Increase (decrease) in net assets | (50)            | -               | (1,502)          | (1,552)          | (5,045)          |
| Net assets at beginning of period | (631)           | 7,149           | 50,053           | 56,571           | 60,064           |
| Transfers                         | -               | -               | -                | -                | -                |
| Adjustment(s)                     | -               | -               | -                | -                | -                |
| <b>Ending net assets</b>          | <b>\$ (681)</b> | <b>\$ 7,149</b> | <b>\$ 48,551</b> | <b>\$ 55,019</b> | <b>\$ 55,019</b> |