



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
September 30, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$2,343	\$7,165	\$49,447	\$58,955
Undeposited Funds	0	0	0	0
Accounts receivable	120	0	11,200	11,320
Less Allowance for Doubtful Accounts	0	0	0	0
Total assets	2,463	7,165	60,647	70,275
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	950	0	950
CGFM	0	0	568	568
PDC	0	0	7,604	7,604
PEIC- Hawaii	0	0	0	0
Rainy Day Fund	0	950	0	950
Scholarship	0	307	2,351	2,658
Soup Kitchen	0	572	0	572
Spring Training	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	2,463	4,276	45,124	51,863
Total net assets	2,463	7,165	60,647	70,275
Total liabilities and net assets	\$2,463	\$7,165	\$60,647	\$70,275

Statement of Activities
For the Month Ended
September 30, 2008

Revenues				
Training	\$0	\$0	\$66,106	\$66,106
Less: Cost of training	0	0	(40,116)	(40,116)
Training, net	0	0	25,990	25,990
Luncheon collections	1,241	0	0	1,241
Less: Cost of luncheon	(1,866)	0	0	(1,866)
Luncheon collections, net	(625)	0	0	(625)
Chapter dues	0	0	0	0
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	600	0	600
Donations (cash & inkind)	0	0	0	0
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	3	0	56	59
Total revenues	(622)	600	26,615	26,593
Expenses				
Awards	0	0	0	0
Charitable donations	0	4,103	0	4,103
Postal box fee	0	0	0	0
5K Run	0	171	0	171
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,009	7,009
Bad debts	0	0	0	0
Advertisement	198	0	0	198
Other expenses	0	0	20	20
Total expenses	198	4,273	7,029	11,500
Increase (decrease) in net assets	(820)	(3,673)	19,586	15,093
Net assets at beginning of year	283	10,838	44,061	55,183
Transfers	3,000	0	(3,000)	(0)
Adjustment(s)	0	0	0	0
Ending net assets	\$2,463	\$7,165	\$60,647	\$70,275