



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
September 30, 2007
UNREVIEWED/UNAUDITED

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	(\$1.10)	\$4,630.40	\$33,459.75	\$38,089.05
Undeposited Funds	\$0.00	\$0.00	\$0.00	\$0.00
Accounts receivable	0.00	0.00	16,079.69	16,079.69
Less Allowance for Doubtful Accounts	0.00	0.00	(600.00)	(600.00)
Total assets	(\$1.10)	\$4,630.40	\$48,939.44	\$53,568.74
Liabilities and net assets				
Liabilities				
Accounts payable	300.00	0.00	0.00	300.00
Deferred Revenue	0.00	0.00	0.00	0.00
Other liabilities	0.00	0.00	0.00	0.00
Total liabilities	300.00	0.00	0.00	300.00
Net assets				
Earmarked				
5K Run/Walk/Wheel	0.00	2,000.00	0.00	2,000.00
PDC	0.00	0.00	20,000.00	20,000.00
PEIC- Hawaii	0.00	0.00	748.72	748.72
Scholarship	0.00	307.00	846.22	1,153.22
Spring Training	0.00	0.00	5,000.00	5,000.00
Sugar Plum Tree	0.00	118.94	0.00	118.94
Unrestricted	(301.10)	2,204.46	22,344.50	24,247.86
Total net assets	(301.10)	4,630.40	48,939.44	53,268.74
Total liabilities and net assets	(\$1.10)	\$4,630.40	\$48,939.44	\$53,568.74

Statement of Activities
For the Month Ended
September 30, 2007
UNREVIEWED/UNAUDITED

Revenues				
Training	\$0.00	\$0.00	\$17,849.69	\$17,849.69
Less: Cost of training	0.00	0.00	(17,819.76)	(17,819.76)
Training, net	0.00	0.00	29.93	29.93
Luncheon collections	1,284.00	0.00	0.00	1,284.00
Less: Cost of luncheon	(1,748.90)	0.00	0.00	(1,748.90)
Luncheon collections, net	(464.90)	0.00	0.00	(464.90)
Chapter dues	98.35	0.00	0.00	98.35
5K Run race fees	0.00	0.00	0.00	0.00
5K Run cash & inkind donations	0.00	0.00	0.00	0.00
Donations (cash & inkind)	0.00	50.00	0.00	50.00
T-shirt sales	0.00	0.00	0.00	0.00
Other income (i.e., raffle)	0.00	0.00	1,121.53	1,121.53
Total revenues	(\$366.55)	\$50.00	\$1,151.46	\$834.91
Expenses				
Awards	0.00	0.00	100.00	100.00
Charitable donations	0.00	0.00	0.00	0.00
Postal box fee	0.00	0.00	0.00	0.00
5K Run	0.00	0.00	0.00	0.00
5K Run (inkind offset)	0.00	0.00	0.00	0.00
Trash-a-thon	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00
PDC	0.00	0.00	4,788.63	4,788.63
PEIC	0.00	0.00	9,251.28	9,251.28
Bad debts	0.00	0.00	0.00	0.00
Advertisement	190.00	0.00	0.00	190.00
Other expenses	1,250.00	0.00	0.00	1,250.00
Total expenses	1,440.00	0.00	14,139.91	15,579.91
Increase (decrease) in net assets	(1,806.55)	50.00	(12,988.45)	(14,745.00)
Net assets at beginning of year	1,505.45	4,580.40	61,927.89	68,013.74
Adjustment(s)	0.00	0.00	0.00	0.00
Ending net assets	(\$301.10)	\$4,630.40	\$48,939.44	\$53,268.74