



**Association of Government Accountants
Guam Chapter**

Advancing Government Accountability

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Minutes of the Chapter General Membership Meeting
Wednesday, September 14, 2007, Le Premier Restaurant Onward Beach Resort Tamuning

1. Call to Order: President Matthew Quinata called the meeting to order at 12:16 PM
2. Opening Ceremonies – National Anthem and Guam Hymn
3. Approval of Minutes – August minutes approved subject to correction.
4. Treasurer’s Report - \$53,477 ending net assets as of August 31, 2007 was approved by the membership subject to audit.
5. Guest Speaker – Honorable Congresswoman Madeleine Z. Bordallo
 - a) The Congresswoman started her speech by sharing how good it feels to be back home on Guam. She then proceeded by stating that Guam is preparing for the arrival of some 8,000 Marines and their families and how this is going to affect Guam now and in the future.
 - b) Bordallo stated that US Virgin Islands delegate Donna Christensen was here on Guam last month who met with various sectors of the island community with about the concerns they have on the proposed military expansion for Guam. She shared that some people expressed anticipation, reservation, and some were outright in disagreement with the military expansion.
 - c) An Industry Forum was also held at the Sheraton Laguna Hotel that provided opportunity for investors to learn about the many diverse and growing sectors, including large-scale public infrastructure work of all types: improved water, power and telecommunications. Also discussed in the forum was the momentous growth in military construction on Guam over the next decade due to the relocation of 8,000 U.S. Marines from Okinawa to Guam. This is said to require over \$14 billion in new construction and procurement for infrastructure as well as services to support the enlarged base.
 - d) Bordallo also shared that she understands the need for honesty and integrity in our financial statements. She added that financial management should be learned at an earlier level- preferably during high school, i.e., managing allowance. There is more to money management than earning it and spending. Raising the level of financial consciousness is everybody’s responsibility to realize maximum achievement. She

encouraged AGA to open the gateway and continue educate others in regards to money management and fiscal accountability. Bordallo then entertained questions from the membership.

6. Committee Reports:

- a) Membership Committee – Bobbie reported that AGA currently has 113 members.
- b) Community Service Committee – Jojo reminded the membership of the upcoming community service “13th Annual Coastal Clean Up” at the Paseo on September 15, 2007. Meeting time is at 7:00 AM. More information regarding the Salvation Army Thanksgiving Food Drive will be emailed to the membership.
- c) Education Committee – Zeny reported the planned Spring 2008 training with Drummond Kahn to take place around January 2008. The subject of the training is Performance Measurement & Measurekit. More information about the training will be disseminated to the membership.
- d) Awards – Taling shared that she is currently working on finalizing the UOG scholarship.

7. CGFM Presentation – Doreen did a little presentation on the CGFM certification and disseminated flyers to the membership.

8. Raffle – Free lunch for October Meeting winner is Lucille Leon Guerrero.

9. Others/Announcements – 2008 Pacific Emerging Issues Conference (PEIC) Guam scheduled on July 7-11, 2008.

10. October Meeting – Wednesday October 24, 2007 at the Le Premier Restaurant, Onwards Beach Resort. Speaker is Taling Taitano on her view on GovGuam’s Health Plan.

11. Adjournment – Meeting adjourned at 1:21 PM.

Minutes Prepared by:

Maripaz N. Perez
AGA Secretary