



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**



**Statement of Financial Position
October 31, 2009**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$ 2,635	\$ 5,834	\$ 45,275	\$ 53,743
Accounts receivable	439	-	3,500	3,939
Total assets	3,074	5,834	48,775	57,682
Liabilities and net assets				
Liabilities				
Accounts payable	2,470	-	-	2,470
Other liabilities	-	-	-	-
Total liabilities	2,470	-	-	2,470
Net assets				
Earmarked				
5K Run/Walk/Wheel	-	2,400	-	2,400
CGFM	-	-	2,834	2,834
Financial Literacy Campaign	-	500	-	500
PDC	-	-	988	988
PEIC- Hawaii	-	-	-	-
Emergency Relief Fund	-	750	-	750
Recruitment	-	-	-	-
Scholarship	-	140	2,000	2,140
Soup Kitchen	-	-	-	-
PBMT	-	-	5,000	5,000
Sugar Plum Tree	-	115	-	115
Unrestricted	604	1,929	37,953	40,486
Total net assets	604	5,834	48,775	55,212
Total liabilities and net assets	\$ 3,074	\$ 5,834	\$ 48,775	\$ 57,682

**Statement of Activities
For the Month Ended October 31, 2009**

**4 months
ending
10/31/2009**

Revenues					
Training	\$ -	\$ -	\$ 5,550	\$ 5,550	\$ 6,100
Less: Cost of training	-	-	(1,726)	(1,726)	(1,726)
Training, net	-	-	3,824	3,824	4,374
Luncheon collections	670	-	-	670	2,785
Less: Cost of luncheon	(908)	-	-	(908)	(3,152)
Luncheon collections, net	(238)	-	-	(238)	(367)
Chapter dues	213	-	-	213	246
5K Run race fees	-	-	-	-	-
5K Run cash & inkind donations	-	-	-	-	900
Donations (cash & inkind)	-	-	-	-	-
T-shirt sales	-	-	-	-	-
Other income (i.e., raffle)	171	-	-	171	171
Total revenues	147	-	3,824	3,971	5,324
Expenses					
Awards	-	35	-	35	1,997
Charitable donations	-	250	-	250	4,250
Postal box fee	-	-	-	-	19
5K Run	-	-	-	-	-
5K Run (inkind offset)	-	-	-	-	-
Trash-a-thon	-	-	-	-	-
Meetings	-	-	-	-	-
PDC	-	-	-	-	100
Bad debts	-	-	-	-	-
Advertisement	-	-	-	-	208
Other expenses	-	-	-	-	110
Total expenses	-	285	-	285	6,684
Increase (decrease) in net assets	147	(285)	3,824	3,686	(1,360)
Net assets at beginning of period	(681)	7,149	48,551	55,019	60,065
Transfers	1,030	(1,030)	-	-	-
Adjustment(s)	107	-	(3,600)	(3,493)	(3,493)
Ending net assets	\$ 604	\$ 5,834	\$ 48,775	\$ 55,212	\$ 55,212