



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
October 31, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$2,228	\$7,287	\$52,692	\$62,207
Accounts receivable	156	0	9,400	9,556
Total assets	2,384	7,287	62,092	71,763
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	938	0	938
CGFM	0	0	556	556
PDC	0	0	7,604	7,604
PEIC- Hawaii	0	0	0	0
Rainy Day Fund	0	950	0	950
Recruitment	185	0	0	185
Scholarship	0	307	1,889	2,196
Soup Kitchen	0	543	0	543
Spring Training	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	2,199	4,438	47,043	53,681
Total net assets	2,384	7,287	62,092	71,763
Total liabilities and net assets	\$2,384	\$7,287	\$62,092	\$71,763

Statement of Activities
For the Month Ended
October 31, 2008

Revenues				
Training	\$0	\$0	\$68,915	\$68,915
Less: Cost of training	0	0	(40,953)	(40,953)
Training, net	0	0	27,963	27,963
Luncheon collections	1,605	0	0	1,605
Less: Cost of luncheon	(2,493)	0	0	(2,493)
Luncheon collections, net	(888)	0	0	(888)
Chapter dues	0	0	0	0
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	600	0	600
Donations (cash & inkind)	0	0	0	0
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	192	0	56	248
Total revenues	(696)	600	28,588	28,492
Expenses				
Awards	0	0	462	462
Charitable donations	0	4,231	0	4,231
Postal box fee	0	0	0	0
5K Run	0	171	0	171
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,009	7,009
Bad debts	0	0	0	0
Advertisement	198	0	0	198
Other expenses	5	0	86	91
Total expenses	203	4,402	7,557	12,161
Increase (decrease) in net assets	(899)	(3,802)	21,031	16,330
Net assets at beginning of year	283	11,088	44,061	55,433
Transfers	3,000	0	(3,000)	(0)
Adjustment(s)	0	0	0	0
Ending net assets	\$2,384	\$7,287	\$62,092	\$71,763