



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
November 30, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$1,997	\$7,286	\$51,211	\$60,494
Accounts receivable	108	0	10,050	10,158
Total assets	2,105	7,286	61,261	70,652
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	938	0	938
CGFM	0	0	556	556
PDC	0	0	7,604	7,604
PEIC- Hawaii	0	0	0	0
Rainy Day Fund	0	950	0	950
Recruitment	185	0	0	185
Scholarship	0	307	1,889	2,196
Soup Kitchen	0	543	0	543
Spring Training	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	1,920	4,437	46,212	52,569
Total net assets	2,105	7,286	61,261	70,652
Total liabilities and net assets	\$2,105	\$7,286	\$61,261	\$70,652

Statement of Activities
For the Month Ended
November 30, 2008

Revenues				
Training	\$0	\$0	\$67,515	\$67,515
Less: Cost of training	0	0	(40,358)	(40,358)
Training, net	0	0	27,157	27,157
Luncheon collections	1,986	0	0	1,986
Less: Cost of luncheon	(3,153)	0	0	(3,153)
Luncheon collections, net	(1,167)	0	0	(1,167)
Chapter dues	0	0	0	0
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	600	0	600
Donations (cash & inkind)	0	0	0	0
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	192	0	56	248
Total revenues	(975)	600	27,782	27,407
Expenses				
Awards	0	0	462	462
Charitable donations	0	4,231	0	4,231
Postal box fee	0	0	0	0
5K Run	0	171	0	171
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,009	7,009
Bad debts	0	0	0	0
Advertisement	198	0	0	198
Other expenses	5	0	111	116
Total expenses	203	4,402	7,582	12,187
Increase (decrease) in net assets	(1,178)	(3,802)	20,200	15,220
Net assets at beginning of year	283	11,088	44,061	55,432
Transfers	3,000	0	(3,000)	0
Adjustment(s)	0	0	0	0
Ending net assets	\$2,105	\$7,286	\$61,261	\$70,652