



Association of Government Accountants
Guam Chapter

Advancing Government Accountability

P.O. Box 1124 Hagatña, Guam 96932
Tel: (671) 475-0390 x 208 Fax: (671)472-7951

Matt Quinata
President
Rodalyn Marquez, CIA, CGFM
President-Elect
Maripaz Perez, CGFM
Secretary
Thomas Paulino
Treasurer
Chris Wolseley, CA
Past President

**Minutes of the Chapter CEC Meeting
November 7, 2007 (Wednesday), at Curry Kebab, Tamuning Guam**

Present at the meeting were: Bobbie Howard, Chris Wolseley, Jojo Guevara, Maripaz Perez, Taling Taitano, Matthew Quinata, Yuka Cabrera, John Phillips, Rodalyn Marquez, Francis Quinto, and Gener Deliquina. Thomas Paulino is off-island for work.

1. Call to Order - President Matthew Quinata called the CEC meeting to order at 12:10 PM.
2. Approval of the Treasurer's Report – Ending net assets of \$51, 843 as of September 30, 2007. The following were discussed:
 - a) Total Assets of \$51,843, of which \$48,095 is Cash in Bank.
 - b) \$300 in Accounts Payable and a Total Net Asset of \$51,543.
 - c) As of the month of October we realized a decrease in net assets of \$17,071 leaving our ending balance of \$51,543.
 - d) An extension for the required Form 990 was filed with DRT.
 - e) Thomas sent an email to the CEC making the following recommendations:
 - That the \$1,146.69 (\$1,121.53 from the TCD Interest Income and \$25.15 initial deposit) from the Community Federal Union be transferred to the Bank of Guam (BOG) Chapter Fund Account to compensate for the negative balance. Furthermore, I propose that we make a policy that all Interest Income be transferred and made available to the Chapter Fund for the use of our General Membership Meeting Costs. – This was voted and approved by the CEC.
 - The Community First TCD of \$10,000 matures on 11/10/07. I propose that instead of withdrawing the \$10,000 from the BOG Checking account (as agreed to on the 10/10/07 CEC Meeting) we use the matured TCD instead. In effect I propose that we close the Community First Bank Accounts. – This was voted on and approved by the CEC.
 - The President or President Elect write to our vendors asking for payment and include in the letter our decision to restrict their benefits to the next AGA function.
3. Approval of the Secretary's Report – October 2007 CEC minutes approved subject to corrections.

4. Committee Reports:

- a) Program/Meeting – Theresa Gumataotao emailed and reported that we are confirmed with Larry Perez, DPW Director as our guest speaker for our November 14, 2007 meeting.
- b) Membership – Bobbie reported that we currently have 114 active members with 2 new JAS members signing up.
- c) Education – John reported his upcoming December 2007 trainings of 16 CPEs at the UOG Library AV room: (1) Dec 27 from 8 AM – 5 PM Government Accounting Update 2007; and Dec 28 from 9 AM – 5 PM Auditing & Accounting Update 2007. Each course is \$100.
- d) Chapter Recognition/Awards – Taling emailed the updated recognition points to the CEC. We have maximized the points for leadership and certification. Taling reported that she is currently working with the membership and awards committee and will be emailing the UOG and GCC scholarship qualifications for feedback.
- e) Community Service – Jojo reported that we will be continuing the Salvation Army Canned Food Drive until our December 2007 meeting. We also have the Salvation Army Red Kettle Christmas Bell Ringing for December. Details will be emailed to the membership.
- f) CGFM – Issue about the CGFM scholarship was resolved per the winning option’s criteria to “provide scholarship to those who passed all parts during the program year using the first come, first served basis.”
- g) Newsletter – Gener will be assisting Lou in the preparation of the newsletter. He will also be preparing the November 2007 issue. Please email him any article and write-up.
- h) Website – Training announcements will be posted in the AGA website.

5. November 2007 Membership: Guest Speaker Larry Perez on November 14th at Onward.

6. Christmas Party Committee: Christmas Party is on December 19th at the Onward Hotel. Bobbie reported that we have \$118.94 to be used for the 2007 Sugar Plum Tree. The CEC voted and approved \$200 budget for the 2007 AGA Christmas Party.

7. December CEC Meeting – December 5th at the King & I restaurant in Tumon.

8. Adjournment – 1:00 PM

AGA Secretary
/s/ Maripaz N. Perez