



Association of Government Accountants Guam Chapter

Advancing Government Accountability

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Matt Quinata
President
Rodalyn Marquez, CIA, CGFM
President-Elect
Maripaz Perez, CGFM
Secretary
Thomas Paulino
Treasurer
Chris Wolseley, CA
Past President

Minutes of the Chapter General Membership Meeting
Wednesday, May 28, 2008, 12 Noon
Le Premier Restaurant Onward Beach Resort Tamuning

1. Call to Order: President Matthew Quinata called the meeting to order at 12:13 PM
2. Opening Ceremonies – National Anthem and Guam Hymn
3. Approval of Minutes – April 2008 minutes were approved subject to corrections.
4. Treasurer's Report - \$57,273 ending net assets as of April 30, 2008. Report was approved by the membership subject to audit.
5. Committee Reports
 - Membership Committee – Welcome all members. Bobbie Howard encouraged our associates to join the AGA.
 - Community Service Committee – Jojo Guevara announced and reminded the membership of AGA's 7th annual 5K Run/Walk on June 7, 2008, Hagatña, Guam. We are looking for volunteers to assist with the organizing committees. This year's beneficiaries are the Autism Community Together and Foster Families Association.
 - CGFM
 - PEIC – The 2008 Pacific Emerging Issues Conference is scheduled on Guam from July 8 - 11, 2008 at the Guam Marriott Hotel. There will be up to 32 hours of CPEs available. Take advantage of the early registration discount and register by June 13, 2008. Early registration is \$500 for members and \$650 for non-members; Regular registration is \$550 for members and \$700 for non-members; and Late Registration (after July 7, 2008) is \$600 for members and \$750 for non-members.
6. Guest Speaker – Carl Peterson with Money Resources, Inc. who spoke on Guam's Rising Cost of Living and what we should do to cope.
 - Peterson talked about cost-cutting measures that we can do in order to deal with the rising cost of living and to live within our means. He shared that there a lot of things we consider necessities that are not really necessities. For instance, he gave an example of the morning mocha lattes at \$5 a pop. If one were to sacrifice purchasing these drinks between the age of 25 and 45, one would have saved about \$500,000.

- Peterson added that a lot of cost-saving measures are common sense. For example, instead of using the dryer he suggested that we use mother nature- the sun to dry our clothes. Peterson also added that we should try to minimize the use of air-conditioning when driving in the morning since the temperature is not that hot. Another way to save is to not turn the shower to its maximum flow capacity. We can still shower with water at its median capacity.
 - Peterson also shared that although the people of Guam are conserving the use of their electricity, there are things beyond their control that can prevent us from actually reaping the savings. For instance, the conscientious use of power by the people of Guam may result in the revenue decline of the Guam Power Authority (GPA). However, in order for GPA to sustain its employees and operations costs, they will need to continue to raise their rates; hence, savings that a citizen expects becomes null.
 - Essentially, we must be cognizant, conscious and responsive to the changes in our economics and be able to adapt and adjust our lifestyle accordingly. Peterson stated that we have become so spoiled and have considered things that are not necessary to be daily necessities. What we need to do is to be able to revert back to how things were before. Essentially, these cost-cutting measures may seem trivial, but it's these little things that can and will make a difference if acknowledged and changed.
7. Officers Nomination: Swearing in of officers is on June 25, 2008. Here are the officers for program year 2008-2009:
- Jojo Guevera - President Elect
 - Thomas Paulino - Treasurer
 - Mark Alviz – Secretary
8. Raffle – Free lunch for June 2008 meeting.
9. Next Meeting – Wednesday, June 25, 2008, at Le Premier Restaurant Onward
10. Adjournment – Meeting adjourned at 1:20 PM.

Minutes Prepared by:

/s/ Maripaz N. Perez
AGA Secretary