

Association of Government Accountants
Guam Chapter

Advancing Government Accountability

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President
Rodalyn Marquez, CIA, CGFM
President-Elect
Maripaz Perez, CGFM
Secretary
Thomas Paulino
Treasurer
Chris Wolseley, CA
Past President

**Minutes of the Chapter CEC Meeting
May 14, 2008 (Wednesday), at King & I Restaurant, Tumon Guam**

Present at the meeting were: Matthew Quinata, Francis Baba, Gener Deliquina, Jojo Guevara, Llewelyn Restuvog, Randy Wiegand, Rodalyn Marquez, Peter Aguon, Taling Taitano, and Kristine Delos Reyes.

1. Call to Order - President Matthew Quinata called the CEC meeting to order at 12:17PM.
2. Approval of the Treasurer's Report – Ending net assets of \$57,773 as of April 30, 2008. The following were presented by the Treasurer:
 - Of the \$57,773, \$55,937 is Cash in Bank.
 - We have \$1,836 in Accounts Payable.
3. Approval of the Secretary's Report – April 2008 minutes was approved subject to corrections.
4. Committee Reports:
 - a. Program/Meeting – Our May 2008 speaker will Carl Peterson to talk about the rising of living costs on-island and how to cope with it.
 - b. Membership – Bobbie reported that the membership dropped from 120 plus to about 90 some members. The decline is mainly due to delay of membership renewals. Bobbie will verify roster for the PDC raffle and will send an email to AGA members of their qualification.
 - c. Education – Tabled until next meeting.
 - d. Community Service – Jojo reported that committees have been established for the 2008 5K run and will be soliciting assistance during the run. Beneficiaries' have been selected and they are: Autism Community Together and Foster Families Association. Our goal this year is to have 750 runners.
 - e. CGFM – Tabled until next meeting.
 - f. Newsletter – No reports was made.
 - g. Website – Rodalyn reported that the PEIC conference information have been posted in our website to include: registration, speakers and their biographies, and costs. The 5K Run is also advertised in our website.
 - h. Chapter Recognition/Awards –Taling reported that Matt will follow-up with Bobbie regarding the scholarship program survey.

- i. Auditor – Tabled until next meeting.
- j. PEIC – A revised budget was presented by the PEIC committee. The major change in the budget is the decline of the initial projection due because the CGFM course was dropped. The proposed averaged approximately \$45,000 for 110, 110, 120, 130, 140, and 150 participants (see attachment for details). The budget, subject to further changes, was approved by the CEC. Slate of confirmed speakers include: Samuel T. Mok, David L. Cotton, Lealan Miller, W.A. "Bill" Broadus, Jr., Jeanne Yamamura, Daniel Fitzgerald, Michael S. Sablan, Lourdes M. Perez, Captain Robert Lee III, Jean-Francis Legault, Jeanne Yamamura, and Duke Kuehn.
 - o PEIC brochures will be finalized in a week and will be ready for distribution.
 - o Expect to earn about 30 CPEs from the PEIC.
 - o Budget has been revised due to the cancellation of the CGFM course.
 - o The committee is firm on its flat rates. Fees are as follows:
 - Early Registration - \$500 (members) and \$650 (non-members)
 - Regular Registration - \$550 (members) and \$700 (non-members)
- k. Historian – Francis will be sending pictures to Vince to post in our website.

5. New Business:

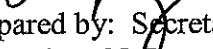
- Purchase of plaque for Peter Aguon's retirement was approved by the CEC.
- Request to increase the change fund to \$100 during the General Membership meeting was approved by the CEC.
- Request for expenditure to purchase checks was approved by the CEC.
- Request for expenditure to upgrade Quickbooks with a \$200 cap was approved by CEC.
- Request to change signatories for Bank of Guam checking accounts as follows: amend signatories by removing Maripaz Perez and Christopher Wolseley, and add Mark Alviz (new Secretary) and Jojo Guevara (President-Elect). The request was approved by CEC. The change in signatories will be effective on July 1, 2008.

6. Other Announcements:

- May 28, 2008 General Membership Meeting at Le Premiere, Onward Beach Resort.

7. June 11, 2008 next CEC Meeting.

8. Adjournment – 1:14 PM


Prepared by: Secretary
/s/ Maripaz N. Perez

Attachment -

FEES:

Early Registration MEMBERS- \$500
Non-Members- \$650

Regular Registration MEMBERS- \$550
Non-Members- \$700

Early Registration Members 40
Non-Members 26

Regular Registration Members 22
Non-Members 12

Early Registration Regular Registration
Total Revenue *F-Split R*

REVENUES

EXPENSES

Hotel

Speakers

David Cotton
Bill Broadus
Lee Miller (c/o Nat'l)
Sam Mok/Bobby Derrick (c/o Nat'l)
Jean-Francois Legault (c/o Deloitte)
Lowell "Duke" Kuehn
Jeanne Yamamura
Speakers, Subtotal

Cocktail
Dinner w/ Main Speakers
BOG Set-up Fee for Credit Cards
BOG Service Fee for CC Trans.
Materials/ Program Printing
Speaker Gifts
Participant Give-aways
Bags/ Polo Printing
Miscellaneous

SURPLUS (LOSS)

	100 pax	110 pax	120 pax	130 pax	140 pax	150 pax
Early Registration Members	40	45	50	55	60	65
Non-Members	26	27	29	30	32	34
Regular Registration Members	22	23	25	27	28	30
Non-Members	12	15	16	18	20	21
Early Registration	\$ 36,900.00	\$ 40,050.00	\$ 43,850.00	\$ 47,000.00	\$ 50,800.00	\$ 54,600.00
Regular Registration	\$ 20,500.00	\$ 23,150.00	\$ 24,950.00	\$ 27,450.00	\$ 29,400.00	\$ 31,200.00
<i>F-Split R</i> Total Revenue	\$ 57,400.00	\$ 63,200.00	\$ 68,800.00	\$ 74,450.00	\$ 80,200.00	\$ 85,800.00
Hotel	\$ 15,120.00	\$ 16,440.00	\$ 17,760.00	\$ 19,080.00	\$ 20,400.00	\$ 21,720.00
Speakers	\$ 8,300.00	\$ 8,300.00	\$ 8,300.00	\$ 8,300.00	\$ 8,300.00	\$ 8,300.00
Speakers, Subtotal	\$ 21,800.00	\$ 21,800.00	\$ 21,800.00	\$ 21,800.00	\$ 21,800.00	\$ 21,800.00
Cocktail	1,350.00	1,500.00	1,650.00	1,800.00	1,950.00	2,100.00
Dinner w/ Main Speakers	300.00	300.00	300.00	300.00	300.00	300.00
BOG Set-up Fee for Credit Cards	500.00	500.00	500.00	500.00	500.00	500.00
BOG Service Fee for CC Trans.	78.88	86.81	93.56	102.94	110.25	118.00
Materials/ Program Printing	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Speaker Gifts	500.00	500.00	500.00	500.00	500.00	500.00
Participant Give-aways	750.00	750.00	750.00	750.00	750.00	750.00
Bags/ Polo Printing	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Miscellaneous	200.00	200.00	200.00	200.00	200.00	200.00
Total Expenses	\$ 43,088.88	\$ 44,576.81	\$ 46,053.56	\$ 47,532.94	\$ 49,010.25	\$ 50,488.00
SURPLUS (LOSS)	\$ 14,303.93	\$ 18,623.19	\$ 22,746.44	\$ 26,917.06	\$ 31,189.75	\$ 35,352.00