



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
 March 31, 2009

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$980	\$6,752	\$48,197	\$55,929
Accounts receivable	248	0	15,420	15,668
Total assets	1,228	6,752	63,617	71,597
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	2,500	0	2,500
CGFM	0	0	3,296	3,296
Financial Literacy Campaign	0	500	0	500
PDC	0	0	16,200	16,200
Emergency Relief Fund	0	950	0	950
Scholarship	0	0	2,000	2,000
PBMT	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	1,228	2,691	37,121	41,040
Total net assets	1,228	6,752	63,617	71,597
Total liabilities and net assets	\$1,228	\$6,752	\$63,617	\$71,597

Statement of Activities
 For the Month Ended
 March 31, 2009

Revenues				
Training	\$0	\$0	\$91,880	\$91,880
Less: Cost of training	0	0	(62,267)	(62,267)
Training, net	0	0	29,613	29,613
Luncheon collections	3,529	0	0	3,529
Less: Cost of luncheon	(5,912)	0	0	(5,912)
Luncheon collections, net	(2,383)	0	0	(2,383)
Chapter dues	370	0	0	370
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	600	0	600
Donations (cash & inkind)	0	126	0	126
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	192	0	56	248
Total revenues	(1,821)	726	30,238	29,143
Expenses				
Awards	198	0	462	660
Charitable donations	0	4,641	0	4,641
Postal box fee	0	0	0	0
5K Run	0	421	0	421
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,009	7,009
Bad debts	0	0	0	0
Advertisement	0	0	0	0
Other expenses	40	0	211	251
Total expenses	238	5,062	7,682	12,982
Increase (decrease) in net assets	(2,059)	(4,336)	22,556	16,161
Net assets at beginning of year	287	11,088	44,061	55,436
Transfers	3,000	0	(3,000)	0
Adjustment(s)	0	0	0	0
Ending net assets	\$1,228	\$6,752	\$63,617	\$71,597