



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
June 30, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$195	\$10,838	\$49,071	\$60,105
Undeposited Funds	0	0	0	0
Accounts receivable	88	0	440	528
Less Allowance for Doubtful Accounts	0	0	0	0
Total assets	283	10,838	49,510.88	60,633
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	5,450	5,450
Other liabilities	0	0	0	0
Total liabilities	0	0	5,450	5,450
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	0	0	0
CGFM	0	0	556	556
PDC	0	0	11,906	11,906
PEIC- Hawaii	0	0	0	0
Scholarship	0	307	2,351	2,658
Soup Kitchen	0	674	0	674
Spring Training	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	283	9,747	24,247	34,277
Total net assets	283	10,838	44,061	55,183
Total liabilities and net assets	\$283	\$10,838	\$49,510.88	\$60,633

Statement of Activities
For the Month Ended
June 30, 2008

Revenues				
Training	\$0	\$0	\$41,050	\$41,050
Less: Cost of training	0	0	(30,469)	(30,469)
Training, net	0	0	10,580	10,580
Luncheon collections	4,386	0	0	4,386
Less: Cost of luncheon	(6,693)	0	0	(6,693)
Luncheon collections, net	(2,307)	0	0	(2,307)
Chapter dues	370	0	0	370
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	15,795	0	15,795
Donations (cash & inkind)	0	130	0	130
T-shirt sales	0	0	0	0
Other income (i.e., raffle)	800	106	1,122	2,027
Total revenues	(1,137)	16,031	11,702	26,596
Expenses				
Awards	90	0	874	964
Charitable donations	0	987	0	987
Postal box fee	58	0	0	58
5K Run	0	3,802	0	3,802
5K Run (inkind offset)	0	4,984	0	4,984
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	12,882	12,882
PEIC	0	0	14,913	14,913
Bad debts	0	0	0	0
Advertisement	190	0	0	190
Other expenses	1,343	0	0	1,343
Total expenses	1,681	9,773	28,669	40,123
Increase (decrease) in net assets	(2,817)	6,258	(16,967)	(13,526)
Net assets at beginning of year	1,505	4,580	61,928	68,014
Adjustment(s)	1,595	0	(900)	695
Ending net assets	\$283	\$10,838	\$44,061	\$55,183