



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
July 31, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$3,100	\$7,177	\$37,253	\$47,530
Undeposited Funds	0	0	0	0
Accounts receivable	55	0	40,850	40,905
Less Allowance for Doubtful Accounts	0	0	0	0
Total assets	3,155	7,177	78,103	88,435
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	950	0	950
CGFM	0	0	556	556
PDC	0	0	6,138	6,138
PEIC- Hawaii	0	0	0	0
Rainy Day Fund	0	950	0	950
Scholarship	0	307	2,351	2,658
Soup Kitchen	0	572	0	572
Spring Training	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	3,155	4,288	64,057	71,501
Total net assets	3,155	7,177	78,103	88,435
Total liabilities and net assets	\$3,155	\$7,177	\$78,103	\$88,435

Statement of Activities
For the Month Ended
July 31, 2008

Revenues				
Training	\$0	\$0	\$69,206	\$69,206
Less: Cost of training	0	0	(27,226)	(27,226)
Training, net	0	0	41,980	41,980
Luncheon collections	359	0	0	359
Less: Cost of luncheon	(490)	0	0	(490)
Luncheon collections, net	(131)	0	0	(131)
Chapter dues	0	0	0	0
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	600	0	600
Donations (cash & inkind)	0	0	0	0
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	3	0	56	59
Total revenues	(128)	600	42,605	43,077
Expenses				
Awards	0	0	0	0
Charitable donations	0	4,103	0	4,103
Postal box fee	0	0	0	0
5K Run	0	159	0	159
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	5,543	5,543
PEIC	0	0	0	0
Bad debts	0	0	0	0
Advertisement	0	0	0	0
Other expenses	0	0	20	20
Total expenses	0	4,261	5,563	9,824
Increase (decrease) in net assets	(128)	(3,661)	37,042	33,253
Net assets at beginning of year	283	10,838	44,061	55,183
Adjustment(s)	3,000	0	(3,000)	(0)
Ending net assets	\$3,155	\$7,177	\$78,103	\$88,435