



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER



Statement of Financial Position  
July 31, 2007  
UNREVIEWED/UNAUDITED

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
<b>Assets</b>				
Cash in Bank	\$1,341.45	\$4,580.40	\$50,085.96	\$56,007.81
Undeposited Funds	\$77.00	\$0.00	\$1,320.00	\$1,397.00
Accounts receivable	242.00	0.00	17,009.69	17,251.69
Less Allowance for Doubtful Accounts	0.00	0.00	(600.00)	(600.00)
<b>Total assets</b>	<b>\$1,660.45</b>	<b>\$4,580.40</b>	<b>\$67,815.65</b>	<b>\$74,056.50</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	300.00	0.00	16,975.00	17,275.00
Deferred Revenue	0.00	0.00	0.00	0.00
Other liabilities	0.00	0.00	0.00	0.00
<b>Total liabilities</b>	<b>300.00</b>	<b>0.00</b>	<b>16,975.00</b>	<b>17,275.00</b>
<b>Net assets</b>				
<b>Earmarked</b>				
PDC	0.00	0.00	8,028.28	8,028.28
PEIC- Hawaii	0.00	0.00	10,000.00	10,000.00
Scholarship	0.00	307.00	846.22	1,153.22
Sugar Plum Tree	0.00	118.94	0.00	118.94
5K Run/Walk/Wheel	0.00	2,000.00	0.00	2,000.00
Unrestricted	1,360.45	2,154.46	31,966.15	35,481.06
<b>Total net assets</b>	<b>1,360.45</b>	<b>4,580.40</b>	<b>50,840.65</b>	<b>56,781.50</b>
<b>Total liabilities and net assets</b>	<b>\$1,660.45</b>	<b>\$4,580.40</b>	<b>\$67,815.65</b>	<b>\$74,056.50</b>

Statement of Activities  
For the Month Ended  
July 31, 2007  
UNREVIEWED/UNAUDITED

<b>Revenues</b>				
Training	\$0.00	\$0.00	\$15,869.69	\$15,869.69
Less: Cost of training	0.00	0.00	(17,740.90)	(17,740.90)
Training, net	0.00	0.00	(1,871.21)	(1,871.21)
Luncheon collections	597.00	0.00	0.00	597.00
Less: Cost of luncheon	(742.00)	0.00	0.00	(742.00)
Luncheon collections, net	(145.00)	0.00	0.00	(145.00)
Chapter dues	0.00	0.00	0.00	0.00
5K Run race fees	0.00	0.00	0.00	0.00
5K Run cash & inkind donations	0.00	0.00	0.00	0.00
Donations (cash & inkind)	0.00	0.00	0.00	0.00
T-shirt sales	0.00	0.00	0.00	0.00
Other income (i.e., raffle)	0.00	0.00	1,121.53	1,121.53
<b>Total revenues</b>	<b>(145.00)</b>	<b>\$0.00</b>	<b>(\$749.68)</b>	<b>(\$894.68)</b>
<b>Expenses</b>				
Awards	0.00	0.00	0.00	0.00
Charitable donations	0.00	0.00	0.00	0.00
Postal box fee	0.00	0.00	0.00	0.00
5K Run	0.00	0.00	0.00	0.00
5K Run (inkind offset)	0.00	0.00	0.00	0.00
Trash-a-thon	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00
PDC	0.00	0.00	1,677.22	1,677.22
PEIC	0.00	0.00	8,660.34	8,660.34
Bad debts	0.00	0.00	0.00	0.00
Advertisement	0.00	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>10,337.56</b>	<b>10,337.56</b>
Increase (decrease) in net assets	(145.00)	0.00	(11,087.24)	(11,232.24)
Net assets at beginning of year	1,505.45	4,580.40	61,927.89	68,013.74
Adjustment(s)	0.00	0.00	0.00	0.00
<b>Ending net assets</b>	<b>\$1,360.45</b>	<b>\$4,580.40</b>	<b>\$50,840.65</b>	<b>\$56,781.50</b>