



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
 January 31, 2009

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$1,336	\$6,857	\$43,722	\$51,915
Accounts receivable	10	0	18,820	18,830
Total assets	1,346	6,857	62,542	70,745
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	2,500	0	2,500
CGFM	0	0	3,296	3,296
Financial Literacy Campaign	0	500	0	500
PDC	0	0	16,200	16,200
Emergency Relief Fund	0	950	0	950
Scholarship	0	0	2,000	2,000
Spring Training	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	1,346	2,796	36,046	40,188
Total net assets	1,346	6,857	62,542	70,745
Total liabilities and net assets	\$1,346	\$6,857	\$62,542	\$70,745

Statement of Activities
 For the Month Ended
 January 31, 2009

Revenues				
Training	\$0	\$0	\$90,780	\$90,780
Less: Cost of training	0	0	(62,268)	(62,268)
Training, net	0	0	28,512	28,512
Luncheon collections	2,470	0	0	2,470
Less: Cost of luncheon	(4,740)	0	0	(4,740)
Luncheon collections, net	(2,271)	0	0	(2,271)
Chapter dues	340	0	0	340
5K Run race fees	0	600	0	600
5K Run cash & inkind donations	0	0	0	0
Donations (cash & inkind)	0	126	0	126
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	192	0	56	248
Total revenues	(1,739)	726	29,137	28,124
Expenses				
Awards	0	0	462	462
Charitable donations	0	4,536	0	4,536
Postal box fee	0	0	0	0
5K Run	0	421	0	421
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,008	7,008
Bad debts	0	0	0	0
Advertisement	198	0	0	198
Other expenses	5	0	186	191
Total expenses	203	4,957	7,656	12,816
Increase (decrease) in net assets	(1,942)	(4,231)	21,481	15,308
Net assets at beginning of year	288	11,088	44,061	55,437
Transfers	3,000	0	(3,000)	0
Adjustment(s)	0	0	0	0
Ending net assets	\$1,346	\$6,857	\$62,542	\$70,745