



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER



Statement of Financial Position  
January 31, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
<b>Assets</b>				
Cash in Bank	\$234.65	\$4,621.98	\$45,169.17	\$50,025.80
Undeposited Funds	\$0.00	\$0.00	\$0.00	\$0.00
Accounts receivable	97.00	0.00	7,170.00	7,267.00
Less Allowance for Doubtful Accounts	0.00	0.00	0.00	0.00
<b>Total assets</b>	<b>\$331.65</b>	<b>\$4,621.98</b>	<b>\$52,339.17</b>	<b>\$57,292.80</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	300.00	0.00	0.00	300.00
Deferred Revenue	0.00	0.00	0.00	0.00
Other liabilities	0.00	0.00	0.00	0.00
<b>Total liabilities</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5K Run/Walk/Wheel	0.00	2,000.00	0.00	2,000.00
CGFM	0.00	0.00	968.00	968.00
PDC	0.00	0.00	20,000.00	20,000.00
PEIC- Hawaii	0.00	0.00	0.00	0.00
Scholarship	0.00	307.00	846.22	1,153.22
Spring Training	0.00	0.00	5,000.00	5,000.00
Sugar Plum Tree	0.00	110.55	0.00	110.55
Unrestricted	31.65	2,204.43	25,524.75	27,760.83
<b>Total net assets</b>	<b>31.65</b>	<b>4,621.98</b>	<b>52,338.97</b>	<b>56,992.60</b>
<b>Total liabilities and net assets</b>	<b>\$331.65</b>	<b>\$4,621.98</b>	<b>\$52,338.97</b>	<b>\$57,292.60</b>

Statement of Activities  
For the Month Ended  
January 31, 2008

<b>Revenues</b>				
Training	\$0.00	\$0.00	\$26,049.49	\$26,049.49
Less: Cost of training	0.00	0.00	(20,014.98)	(20,014.98)
Training, net	0.00	0.00	6,034.51	6,034.51
Luncheon collections	2,756.00	0.00	0.00	2,756.00
Less: Cost of luncheon	(4,005.00)	0.00	0.00	(4,005.00)
Luncheon collections, net	(1,249.00)	0.00	0.00	(1,249.00)
Chapter dues	152.55	0.00	0.00	152.55
5K Run race fees	0.00	0.00	0.00	0.00
5K Run cash & inkind donations	0.00	50.00	0.00	50.00
Donations (cash & inkind)	0.00	0.00	0.00	0.00
T-shirt sales	0.00	0.00	0.00	0.00
Other income (i.e., raffle)	1,002.65	106.00	1,121.53	2,230.18
<b>Total revenues</b>	<b>(\$93.80)</b>	<b>\$156.00</b>	<b>\$7,156.04</b>	<b>\$7,218.24</b>
<b>Expenses</b>				
Awards	0.00	0.00	462.00	462.00
Charitable donations	0.00	114.42	0.00	114.42
Postal box fee	0.00	0.00	0.00	0.00
5K Run	0.00	0.00	0.00	0.00
5K Run (inkind offset)	0.00	0.00	0.00	0.00
Trash-a-thon	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00
PDC	0.00	0.00	4,788.63	4,788.63
PEIC	0.00	0.00	12,094.33	12,094.33
Bad debts	0.00	0.00	0.00	0.00
Advertisement	190.00	0.00	0.00	190.00
Other expenses	1,285.00	0.00	0.00	1,285.00
<b>Total expenses</b>	<b>1,475.00</b>	<b>114.42</b>	<b>17,344.96</b>	<b>18,934.38</b>
Increase (decrease) in net assets	(1,568.80)	41.58	(10,188.92)	(11,716.14)
Net assets at beginning of year	1,505.45	4,580.40	61,927.89	68,013.74
Adjustment(s)	95.00	0.00	600.00	695.00
<b>Ending net assets</b>	<b>\$31.65</b>	<b>\$4,621.98</b>	<b>\$52,338.97</b>	<b>\$56,992.60</b>