



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
**GUAM CHAPTER**



**Statement of Financial Position**  
**February 28, 2009**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
<b>Assets</b>				
Cash in Bank	\$1,244	\$6,857	\$48,122	\$56,223
Accounts receivable	206	0	15,520	15,726
<b>Total assets</b>	<b>1,450</b>	<b>6,857</b>	<b>63,642</b>	<b>71,949</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5K Run/Walk/Wheel	0	2,500	0	2,500
CGFM	0	0	3,296	3,296
Financial Literacy Campaign	0	500	0	500
PDC	0	0	4,672	4,672
Emergency Relief Fund	0	950	0	950
Scholarship	0	0	1,889	1,889
PBMT	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	1,450	2,796	48,785	53,031
<b>Total net assets</b>	<b>1,450</b>	<b>6,857</b>	<b>63,642</b>	<b>71,949</b>
<b>Total liabilities and net assets</b>	<b>\$1,450</b>	<b>\$6,857</b>	<b>\$63,642</b>	<b>\$71,949</b>

**Statement of Activities**  
**For the Month Ended**  
**February 28, 2009**

<b>Revenues</b>				
Training	\$0	\$0	\$91,880	\$91,880
Less: Cost of training	0	0	(62,267)	(62,267)
Training, net	0	0	29,613	29,613
Luncheon collections	3,185	0	0	3,185
Less: Cost of luncheon	(5,351)	0	0	(5,351)
Luncheon collections, net	(2,167)	0	0	(2,167)
Chapter dues	340	0	0	340
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	600	0	600
Donations (cash & inkind)	0	126	0	126
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	192	0	56	248
<b>Total revenues</b>	<b>(1,635)</b>	<b>726</b>	<b>30,238</b>	<b>29,329</b>
<b>Expenses</b>				
Awards	0	0	462	462
Charitable donations	0	4,536	0	4,536
Postal box fee	0	0	0	0
5K Run	0	421	0	421
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,009	7,009
Bad debts	0	0	0	0
Advertisement	198	0	0	198
Other expenses	5	0	186	191
<b>Total expenses</b>	<b>203</b>	<b>4,957</b>	<b>7,657</b>	<b>12,817</b>
Increase (decrease) in net assets	(1,838)	(4,231)	22,581	16,512
Net assets at beginning of year	288	11,088	44,061	55,437
Transfers	3,000	0	(3,000)	0
Adjustment(s)	0	0	0	0
<b>Ending net assets</b>	<b>\$1,450</b>	<b>\$6,857</b>	<b>\$63,642</b>	<b>\$71,949</b>