



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
December 31, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	\$1,606	\$7,292	\$51,644	\$60,542
Accounts receivable	328	0	10,050	10,378
Total assets	1,934	7,292	61,694	70,920
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
Total liabilities	0	0	0	0
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	939	0	939
CGFM	0	0	0	0
Financial Literacy Campaign	0	500	556	4,672
PDC	0	0	4,672	0
PEIC- Hawaii	0	0	0	950
Rainy Day Fund	0	950	0	185
Recruitment	185	0	0	2,196
Scholarship	0	307	1,889	380
Soup Kitchen	0	380	0	5,000
Spring Training	0	0	5,000	111
Sugar Plum Tree	0	111	0	111
Unrestricted	1,749	4,105	49,577	55,431
Total net assets	1,934	7,292	61,694	69,864
Total liabilities and net assets	\$1,934	\$7,292	\$61,694	\$69,864

Statement of Activities
For the Month Ended
December 31, 2008

Revenues				
Training	\$0	\$0	\$69,365	\$69,365
Less: Cost of training	0	0	(41,751)	(41,751)
Training, net	0	0	27,614	27,614
Luncheon collections	2,470	0	0	2,470
Less: Cost of luncheon	(4,128)	0	0	(4,128)
Luncheon collections, net	(1,658)	0	0	(1,658)
Chapter dues	320	0	0	320
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	0	0	0
Donations (cash & inkind)	0	727	0	727
T-shirt sales	0	0	569	569
Other income (i.e., raffle)	192	0	57	249
Total revenues	(1,146)	727	28,240	27,821
Expenses				
Awards	0	0	462	462
Charitable donations	0	4,352	0	4,352
Postal box fee	0	0	0	0
5K Run	0	171	0	171
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,009	7,009
Bad debts	0	0	0	0
Advertisement	198	0	0	198
Other expenses	5	0	136	141
Total expenses	203	4,523	7,607	12,333
Increase (decrease) in net assets	(1,349)	(3,796)	20,633	15,488
Net assets at beginning of year	283	11,088	44,061	55,432
Transfers	3,000	0	(3,000)	0
Adjustment(s)	0	0	0	0
Ending net assets	\$1,934	\$7,292	\$61,694	\$70,920