



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**



**Statement of Financial Position  
August 31, 2009**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
<b>Assets</b>				
Cash in Bank	(\$837)	\$7,148	\$48,213	\$54,524
Accounts receivable	206	0	1,840	2,046
<b>Total assets</b>	<b>(\$631)</b>	<b>7,148</b>	<b>50,053</b>	<b>56,570</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	0	0
Other liabilities	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5K Run/Walk/Wheel	0	0	0	0
CGFM	0	0	3,296	3,296
Financial Literacy Campaign	0	500	0	500
PDC	0	0	987	987
Emergency Relief Fund	0	950	0	950
Scholarship	0	0	2,000	2,000
PBMT	0	0	5,000	5,000
Sugar Plum Tree	0	111	0	111
Unrestricted	(\$631)	5,587	38,770	43,726
<b>Total net assets</b>	<b>(\$631)</b>	<b>7,148</b>	<b>50,053</b>	<b>56,570</b>
<b>Total liabilities and net assets</b>	<b>(\$631)</b>	<b>\$7,148</b>	<b>\$50,053</b>	<b>\$56,570</b>

**Statement of Activities  
For the Month Ended  
August 31, 2009**

<b>Revenues</b>				
Training	\$0	\$0	\$0	\$0
Less: Cost of training	0	0	0	0
Training, net	0	0	0	0
Luncheon collections	1,274	0	0	1,274
Less: Cost of luncheon	(\$1,568)	0	0	(\$1,568)
Luncheon collections, net	(\$294)	0	0	(\$294)
Chapter dues	0	0	0	0
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	900	0	900
Donations (cash & inkind)	0	0	0	0
T-shirt sales	0	0	0	0
Other income (i.e., raffle)	0	0	0	0
<b>Total revenues</b>	<b>(\$294)</b>	<b>900</b>	<b>0</b>	<b>606</b>
<b>Expenses</b>				
Awards	0	0	0	0
Charitable donations	0	4,000	0	4,000
Postal box fee	0	0	0	0
5K Run	0	0	0	0
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	100	100
Bad debts	0	0	0	0
Advertisement	0	0	0	0
Other expenses	0	0	0	0
<b>Total expenses</b>	<b>0</b>	<b>4,000</b>	<b>100</b>	<b>4,100</b>
Increase (decrease) in net assets	(\$294)	(\$3,100)	(\$100)	(\$3,494)
Net assets at beginning of year	(\$337)	10,248	50,153	60,064
Transfers	0	0	0	0
Adjustment(s)	0	0	0	0
<b>Ending net assets</b>	<b>(\$631)</b>	<b>\$7,148</b>	<b>\$50,053</b>	<b>\$56,570</b>