

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
August 31, 2007
UNREVIEWED/UNAUDITED



	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	1,460.24	4,580.40	29,758.22	\$35,798.86
Undeposited Funds	\$0.00	\$0.00	\$0.00	\$0.00
Accounts receivable	55.00	0.00	18,659.69	18,714.69
Less Allowance for Doubtful Accounts	0.00	0.00	(600.00)	(600.00)
Inventory	1,250.00	0.00	-	1,250.00
Total assets	\$2,765.24	\$4,580.40	\$47,817.91	\$55,163.55
Liabilities and net assets				
Liabilities				
Accounts payable	300.00	0.00	0.00	300.00
Deferred Revenue	0.00	0.00	0.00	0.00
Other liabilities	0.00	0.00	0.00	0.00
Total liabilities	300.00	0.00	0.00	300.00
Net assets				
Earmarked				
PDC	0.00	0.00	8,028.28	8,028.28
PEIC- Hawaii	0.00	0.00	10,000.00	10,000.00
Scholarship	0.00	307.00	846.22	1,153.22
Sugar Plum Tree	0.00	118.94	0.00	118.94
5K Run/Walk/Wheel	0.00	2,000.00	0.00	2,000.00
Unrestricted	2,465.24	2,154.46	28,943.41	33,563.11
Total net assets	2,465.24	4,580.40	47,817.91	54,863.55
Total liabilities and net assets	\$2,765.24	\$4,580.40	\$47,817.91	\$55,163.55

Statement of Activities
For the Month Ended
August 31, 2007
UNREVIEWED/UNAUDITED

Revenues				
Training	\$0.00	\$0.00	\$17,849.69	\$17,849.69
Less: Cost of training	0.00	0.00	(17,819.76)	(17,819.76)
Training, net	0.00	0.00	29.93	29.93
Luncheon collections	842.00	0.00	0.00	842.00
Less: Cost of luncheon	(1,102.09)	0.00	0.00	(1,102.09)
Luncheon collections, net	(260.09)	0.00	0.00	(260.09)
Chapter dues	0.00	0.00	0.00	0.00
5K Run race fees	0.00	0.00	0.00	0.00
5K Run cash & inkind donations	0.00	0.00	0.00	0.00
Donations (cash & inkind)	0.00	0.00	0.00	0.00
T-shirt sales	0.00	0.00	0.00	0.00
Other income (i.e., raffle)	1,219.88	0.00	0.00	1,219.88
Total revenues	\$959.79	\$0.00	\$29.93	\$989.72
Expenses				
Awards	0.00	0.00	100.00	100.00
Charitable donations	0.00	0.00	0.00	0.00
Postal box fee	0.00	0.00	0.00	0.00
5K Run	0.00	0.00	0.00	0.00
5K Run (inkind offset)	0.00	0.00	0.00	0.00
Trash-a-thon	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00
PDC	0.00	0.00	4,788.63	4,788.63
PEIC	0.00	0.00	9,251.28	9,251.28
Bad debts	0.00	0.00	0.00	0.00
Advertisement	0.00	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00	0.00
Total expenses	0.00	0.00	14,139.91	14,139.91
Increase (decrease) in net assets	959.79	0.00	(14,109.98)	(13,150.19)
Net assets at beginning of year	1,505.45	4,580.40	61,927.89	68,013.74
Adjustment(s)	0.00	0.00	0.00	0.00
Ending net assets	\$2,465.24	\$4,580.40	\$47,817.91	\$54,863.55