



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER



Statement of Financial Position
April 30, 2008

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memorandum Only)
Assets				
Cash in Bank	590	4,242	51,105	55,937
Undeposited Funds	0	0	0	0
Accounts receivable	146	0	1,690	1,836
Less Allowance for Doubtful Accounts	0	0	0	0
Total assets	736	4,242	52,795	57,773
Liabilities and net assets				
Liabilities				
Accounts payable	0	0	0	0
Deferred Revenue	0	0	500	500
Other liabilities	0	0	0	0
Total liabilities	0	0	500	500
Net assets				
Earmarked				
5K Run/Walk/Wheel	0	1,775	0	1,775
CGFM	0	0	556	556
PDC	0	0	19,225	19,225
PEIC- Hawaii	0	0	0	0
Scholarship	0	307	846	1,153
Soup Kitchen	0	0	0	0
Spring Training	0	145	5,000	5,145
Sugar Plum Tree	0	111	0	111
Unrestricted	736	1,904	26,668	29,308
Total net assets	736	4,242	52,295	57,273
Total liabilities and net assets	736	4,242	52,795	57,773

Statement of Activities
For the Month Ended
April 30, 2008

Revenues				
Training	0	0	41,050	41,050
Less: Cost of training	0	0	(30,469)	(30,469)
Training, net	0	0	10,580	10,580
Luncheon collections	3,777	0	0	3,777
Less: Cost of luncheon	(5,657)	0	0	(5,657)
Luncheon collections, net	(1,880)	0	0	(1,880)
Chapter dues	190	0	0	190
5K Run race fees	0	0	0	0
5K Run cash & inkind donations	0	50	0	50
Donations (cash & inkind)	0	130	0	130
T-shirt sales	0	0	0	0
Other income (i.e., raffle)	800	106	1,122	2,027
Total revenues	(890)	286	11,702	11,098
Expenses				
Awards	0	0	874	874
Charitable donations	0	624	0	624
Postal box fee	0	0	0	0
5K Run	0	0	0	0
5K Run (inkind offset)	0	0	0	0
Trash-a-thon	0	0	0	0
Meetings	0	0	0	0
PDC	0	0	7,466	7,466
PEIC	0	0	12,094	12,094
Bad debts	0	0	0	0
Advertisement	190	0	0	190
Other expenses	1,285	0	0	1,285
Total expenses	1,475	624	20,435	22,534
Increase (decrease) in net assets	(2,365)	(338)	(8,733)	(11,436)
Net assets at beginning of year	1,505	4,580	61,928	68,014
Adjustment(s)	1,595	0	(900)	695
Ending net assets	736	4,242	52,295	57,273