



Association of Government Accountants Guam Chapter

Advancing Government Accountability

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Matt Quinata
President
Rodalyn Marquez, CIA, CGFM
President-Elect
Maripaz Perez, CGFM
Secretary
Thomas Paulino
Treasurer
Chris Wolseley, CA
Past President

Minutes of the Chapter General Membership Meeting
Wednesday, April 23, 2008, 12 Noon
Le Premier Restaurant Onward Beach Resort Tamuning

1. Call to Order: President Matthew Quinata called the meeting to order at 12:15 PM
2. Opening Ceremonies – National Anthem and Guam Hymn
3. Introduction of Guests – Welcome to the following new members: Frolly Bultedaob, Alfredo Cantoria and Caryn Koshiba.
4. Approval of Minutes – January 2008, February 2008, and March 2008 minutes were approved subject to corrections.
5. Treasurer’s Report - \$57,273 ending net assets as of April 30, 2008. Report was approved by the membership subject to audit.
6. Committee Reports
 - Membership Committee – Welcome to our new members and returning members. Bobbie Howard encouraged our associates to join AGA. Please renew AGA membership and due date is March 31, 2008. We are also tracking attendance from August 2007 to May 2008 for a chance to win a trip to earn CPEs at the 2008 PDC in Atlanta Georgia.
 - Community Service Committee – Jojo Guevara announced and reminded the membership of AGA’s 7th annual 5K Run/Walk on June 7, 2008, Hagatña, Guam. We are looking for volunteers to assist with the organizing committees. This year’s beneficiaries are the Autism Community Together and Foster Families Association.
 - CGFM – Edison Manaloto was awarded the CGFM scholarship in the amount \$412 for passing the CGFM.
 - PEIC – The 2008 Pacific Emerging Issues Conference is scheduled on Guam from July 8 - 11, 2008 at the Guam Marriott Hotel. There will be up to 32 hours of CPEs available. Take advantage of the early registration discount and register by June 13, 2008. Early registration is \$500 for members and \$650 for non-members; Regular registration is \$550 for members and \$700 for non-members; and Late Registration (after July 7, 2008) is \$600 for members and \$750 for non-members.

7. Guest Speaker – Jack Corbett, Business Development Specialist with the local SBA talked about trends/impact of small business markets with the upcoming military buildup.
 - Small businesses much to their excitement will not receive the opportunity to receive multi-million contracts. The major disadvantage small businesses have compared to big defense contractors is the small entrepreneurs' lack of deep pockets to meet contracting requirements, such as performance bonds. There is no way current businesses on Guam will be able to secure bonding for the contracts coming on that are huge.
 - Businesses winning the contracts are really big-time U.S. contractors who are multi-million dollar businesses that have enough money to bond themselves and qualify for the multi million and billion contracts issued by the federal government for the military build-up.
 - Companies do not have the portfolio do not generate enough revenues to bond themselves. However, small business will receive business from the everyday needs of the military and their family members, i.e., laundry, gas, food, etc. The military will spend their money outside the base. We should be ready to cater to their needs and be willing and able.
8. Officers Nomination: Here are the slate for program year 2008-2009:

Jojo Guevera - President Elect
Thomas Paulino - Treasurer
Mark Alviz – Secretary
9. Raffle – Free lunch for May 2008 meeting.
10. Next Meeting – Wednesday, May 28, 2008, at Le Premier Restaurant Onward
11. Adjournment – Meeting adjourned at 1:20 PM.

Minutes Prepared by:

/s/ Maripaz N. Perez
AGA Secretary